



GoldenSource™ and CounterpartyLink™ Launch Strategic Alliance to Meet Regulatory Requirements

Alliance will deliver accurate, reliable and timely counterparty data directly to GoldenSource's integrated database of securities, counterparties, customers, transactions and positions

NEW YORK — August 9, 2005 — GoldenSource Corporation, a global software provider of Enterprise Data Management (EDM) solutions to the securities and financial services industry, today announced a strategic alliance with CounterpartyLink, provider of global legal entity and counterparty data. EDM is a technology and operations strategy that will consolidate data, and the data management function, to better manage the distribution of critical data to business applications.

This collaboration is a direct response to the continuous and increasing compliance demands placed upon financial institutions. As a result of this alliance, a CounterpartyLink Connector will be created to enable firms to maintain accurate hierarchy relationship information in a single trusted repository, fully supported by an audit trail to meet regulatory and compliance obligations. CounterpartyLink will deliver legal entity data to GoldenSource. CounterpartyLink's niche data focus gives it an unparalleled accuracy and update speed.

Financial institutions typically manage counterparty data internally. This manual, time consuming process is costly and prone to error. With the increasing pressures of new anti-money laundering regulations under the Patriot Act and other Know Your Customer initiatives, as well as the risk management and process control implications of Basel II and Sarbanes-Oxley, firms are forced to not only maintain accurate, linkable data, but they must also demonstrate that they have an auditable, documented data management

process in place. In addition to the data quality and auditable information provided by CounterpartyLink, the hierarchy relationship information it provides is critical for credit risk management and regulatory requirements.

“Counterparty data is often overlooked”, says Tim Lind, senior vice president product strategy, GoldenSource. “By developing a connector to CounterpartyLink, GoldenSource will provide an easy to implement means for capturing accurate counterparty data which will enable financial institutions to manage compliance and credit risk more effectively. We have found that our customer’s vision of EDM extends beyond securities data and must incorporate the ability to consolidate data on legal entities that act as counterparties in the trading process.”

CounterpartyLink principally collects data from primary sources (e.g. regulatory or supervisory bodies such as the SEC in the U.S.). Where a secondary source is required, CounterpartyLink confirms data accuracy through two separate sources before adding it to an entity record. All data is rigorously verified and continually updated for corporate actions and other events affecting the data.

“We are very enthusiastic about working with GoldenSource and helping to provide an easy, fully integrated way for their client base to receive CounterpartyLink data,” added Christoph Lammersdorf, CounterpartyLink’s managing director. “The availability of entity data that has the level of quality and the documented processes to meet compliance requirements is one of today’s top critical issues for the financial services industry. CounterpartyLink’s stringent data collection and maintenance processes and the product’s compliance-driven features, combined with the enterprise data management solutions provided by GoldenSource, will provide GoldenSource customers with an excellent “plug and play” solution for customer data compliance.”

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About GoldenSource

GoldenSource Corporation is a global software provider of Enterprise Data Management (EDM) solutions and is a proven software solution in use at leading global financial institutions. GoldenSource standardizes and consolidates a company's data from both disparate market vendors and a multiplicity of silo transaction systems to become the single enterprise data source, supplying consistent data to all transaction and decision systems. GoldenSource's EDM solutions improve information quality and efficiency and deliver a substantial return on investment. GoldenSource and its certified partners provide a wide range of implementation and support services to ensure initial and continued success.

GoldenSource is dedicated to the business principles of delivering what is promised and ensuring that its customers are its best references. For more information, visit www.thegoldensource.com or email info@thegoldensource.com

About CounterpartyLink

CounterpartyLink, Ltd. provides global legal entity and counterparty data, collected and maintained with processes designed to be consistent with the stringent standards driven by today's risk management and regulatory compliance requirements. CounterpartyLink provides detailed information on legal entities, collected in data centres around the world, using primary sources and registration documents. All data is collected and verified using rigorous quality assurance procedures and continually updated for corporate actions and other events affecting the data. For more information, visit www.counterpartylink.com.

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