

Press release

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The logo for Capco, consisting of the word "capco" in a white, lowercase, sans-serif font centered within a dark brown square.The logo for CounterpartyLink, featuring the text "CounterpartyLink" in a blue, sans-serif font with a small graphic of three colored triangles (purple, green, blue) to the right. Below it, the text "Authorized Distributor" is written in a smaller, white font on a dark blue horizontal bar.

Capco Reference Data Services announces distributor alliance with CounterpartyLink

CRDS' clients will benefit from high quality legal entity and client/counterparty data

NEW YORK, April 27, 2005 – Capco Reference Data Services Inc. (CRDS), one of the leading providers of end-to-end reference data services to the top securities firms worldwide, including asset managers, broker/dealers, and banks, today announces a distributor alliance with CounterpartyLink B.V. (CPL) to provide financial services firms with high quality issuer/client/counterparty and hierarchy data.

CounterpartyLink is an industry leader in addressing key issues of issuer/client/counterparty data quality. CPL provides legal entity and counterparty data with the related hierarchy, classifications and other links that are critical for compliance, securities processing, risk management and customer management applications.

Through the distributor alliance, CRDS will provide clients with managed data services utilizing CounterpartyLink's high quality issuer/client/counterparty data. As a managed data services provider, CRDS offers outsourced business processes and technology to reference data clients around the globe. CRDS helps them in the creation of a golden issuer/client/counterparty copy and provides support in the ongoing management and adoption of the data throughout the firm. CRDS will act as a re-distributor of CounterpartyLink data as well as incorporate their data into future CRDS data solutions offerings.

“Financial services firms must react quickly to a spate of recent laws and pending regulatory initiatives including Basel II, the Sarbanes-Oxley Act, the Patriot Act, Know Your Customer and Anti-Money Laundering initiatives” said Predrag Dizdarevic, Executive Vice President of Capco, and President of CRDS. “We are aligning with CounterpartyLink due to its foresight in being the first to provide legal entity and counterparty data with the related parentage information in an offering that helps move

the industry closer to solving the daunting regulatory compliance, risk management, and data management concerns expressed by CRDS' customers."

"Financial services firms are coming to grips with the need to secure high quality data and apply the data internally to strategic advantage," said Christoph Lammersdorf, CounterpartyLink Managing Director. "We are pleased to partner with CRDS as they leverage their experience, global resources and customized solutions to help their clients confront this data challenge, focus less on non-core data processes and focus more on generating revenue."

About CounterpartyLink

CounterpartyLink provides global legal entity and counterparty data, collected and maintained with processes designed to be consistent with the stringent standards driven by today's risk management and regulatory compliance requirements. The information provided by CounterpartyLink includes details on instrument-issuing entities, collected in data centers around the world, using primary sources and registration documents. All data is collected and verified using rigorous quality assurance procedures and continually updated quickly for corporate actions and other events affecting the data. For more information, visit www.counterpartylink.com.

About Capco Reference Data Services Inc.

CRDS helps organizations achieve superior data integrity, solve integration issues and optimize operational performance while lowering data costs. CRDS offers a range of data management outsourcing services, including managed data services, pre-packaged value-added data solutions, as well as consulting services. For further information on services and products, please visit www.capco.com/crds.

About Capco

With subsidiaries in North America, Europe and Asia, the Capco Group is one of the leading global providers of integrated consulting, processing services and products, engineered by financial services experts exclusively for the financial services industry, particularly in Capital Markets, Private Clients and Asset Management, and Banking. As pioneers of new ways of transforming operational capability and efficiency, it helps clients successfully increase revenue, reduce costs and enhance control. For more information, please visit www.capco.com.